Worksheet

21 Firms and production

Complete the following activities on firms and production.

Activity 1

For each type of production in the table below, give a definition and two real-world examples of where it may be found.

|  |  |  |
| --- | --- | --- |
| Type of production | Definition | Examples |
| Labour-intensive production |  |  |
| Capital-intensive production |  |  |

Activity 2

In each of the following cases, state whether labour-intensive or capital-intensive production is more appropriate. Be prepared to discuss your answers with the rest of your class.

1 Teaching

2 Soft-drinks manufacturing

3 Traditional farming

4 Management consulting

5 Car manufacturing

6 Manufacturing smartphones