Worksheet

20 Firms

Complete the following activities on firms.

Activity 1

Complete the following table to classify firms by economic sector. The first one has been done   
for you.

|  |  |  |  |
| --- | --- | --- | --- |
| Firm | Primary sector | Secondary sector | Tertiary sector |
| Fishing | ✓ |  |  |
| Car manufacturing |  |  |  |
| Hairdressing |  |  |  |
| Doctor |  |  |  |
| Construction |  |  |  |
| Farming |  |  |  |
| Forestry |  |  |  |
| Law |  |  |  |
| Education |  |  |  |
| Oil refining |  |  |  |

Activity 2

Work in pairs to complete the following table by giving an example of each type of growth.   
An example of internal growth has been provided.

|  |  |
| --- | --- |
| Type of growth | Example |
| Internal growth | Zara clothes retailer expanding operations throughout Europe using retained profits |
| Horizontal merger |  |
| Backward vertical merger |  |
| Forward vertical merger |  |
| Conglomerate merger |  |